

**CITY OF WAHKON
WAHKON, MINNESOTA**

**ORGANIZATION SCHEDULE
DECEMBER 31, 2020**

<u>City Council</u>	<u>Position</u>	<u>Term Expires</u>
Elected		
Ronda Bjornson	Mayor	December 31, 2022
Chip Frederickson	Council	December 31, 2022
Anthony Button	Council	December 31, 2024
Rick Roberts	Council	December 31, 2022
Kim Tyson ¹	Council	December 31, 2020
Appointed		
Karrie Roeschlein	City Clerk/Treasurer	Indefinite

¹ Replaced by newly elected Brenda Buck January 1, 2021. Term expires December 31, 2024.

**CITY OF WAHKON
WAHKON, MINNESOTA**

EXHIBIT 1

**STATEMENT OF NET CASH POSITION
DECEMBER 31, 2020**

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
<u>Assets</u>			
Cash and pooled investments	\$ 513,127	\$ 179,094	\$ 692,221
<u>Net Cash Position</u>			
Restricted for debt service	\$ 83,500	\$ -	\$ 83,500
Unrestricted	429,627	179,094	608,721
Total Net Cash Position	<u>\$ 513,127</u>	<u>\$ 179,094</u>	<u>\$ 692,221</u>

**CITY OF WAHKON
WAHKON, MINNESOTA**

**STATEMENT OF ACTIVITIES ARISING FROM CASH TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Program Receipts and Sources			
	Expenses	Fees, Charges, Fines and Other	Operating Grants and Contributions	Capital Grants and Contributions
Functions/Programs				
Governmental activities				
General government	\$ 147,032	\$ 12,063	\$ 28,612	\$ -
Public safety	14,928	331	-	-
Highways and streets	148,643	-	4,055	-
Culture and recreation	24,818	2,788	-	-
Principal paid on long-term debt	75,000	-	-	-
Interest paid on long-term debt	12,279	-	-	-
Total governmental activities	\$ 422,700	\$ 15,182	\$ 32,667	\$ -
Business-type activities				
Wastewater	125,427	220,346	-	14,679
Total	\$ 548,127	\$ 235,528	\$ 32,667	\$ 14,679

General receipts and transfers

Property taxes
Investment earnings
Transfers

Total general receipts and transfers

Change in net cash position

Net Cash Position - January 1

Net Cash Position - December 31

EXHIBIT 2

Net Cash Sources (Uses) and Changes in Net Cash Position		
Governmental Activities	Business-type Activities	Total
\$ (106,357)	\$ -	\$ (106,357)
(14,597)	-	(14,597)
(144,588)	-	(144,588)
(22,030)	-	(22,030)
(75,000)	-	(75,000)
(12,279)	-	(12,279)
\$ (374,851)	\$ -	\$ (374,851)
-	109,598	109,598
\$ (374,851)	\$ 109,598	\$ (265,253)
\$ 249,187	\$ -	\$ 249,187
1,492	89	1,581
115,000	(115,000)	-
\$ 365,679	\$ (114,911)	\$ 250,768
\$ (9,172)	\$ (5,313)	\$ (14,485)
\$ 522,299	\$ 184,407	\$ 706,706
\$ 513,127	\$ 179,094	\$ 692,221

**CITY OF WAHKON
WAHKON, MINNESOTA**

EXHIBIT 3

**STATEMENT OF BALANCES ARISING FROM CASH TRANSACTIONS
GOVERNMENTAL FUNDS
DECEMBER 31, 2020**

	General	Debt Service	Total Governmental Funds
<u>Assets</u>			
Cash and pooled investments	\$ 265,444	\$ 247,683	\$ 513,127
Cash Fund Balances			
Restricted for debt service	\$ -	\$ 83,500	\$ 83,500
Assigned to debt service	-	164,183	164,183
Unassigned	265,444	-	265,444
Total Cash Fund Balances	\$ 265,444	\$ 247,683	\$ 513,127

**CITY OF WAHKON
WAHKON, MINNESOTA**

EXHIBIT 4

**STATEMENT OF CASH RECEIPTS, DISBURSEMENTS, AND
CHANGES IN CASH FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	General	Debt Service	Total Governmental Funds
Receipts			
Property taxes	\$ 249,187	\$ -	\$ 249,187
Licenses and permits	3,101	-	3,101
Intergovernmental	11,739	-	11,739
Charges for services	5,698	-	5,698
Fines and forfeitures	331	-	331
Gifts and contributions	20,928	-	20,928
Investment earnings	802	690	1,492
Miscellaneous	6,052	-	6,052
Total Receipts	\$ 297,838	\$ 690	\$ 298,528
Disbursements			
Current			
General government	\$ 147,032	\$ -	\$ 147,032
Public safety	14,928	-	14,928
Highways and streets	148,643	-	148,643
Culture and recreation	24,818	-	24,818
Total Current	\$ 335,421	\$ -	\$ 335,421
Debt service			
Principal retirement	\$ -	\$ 75,000	\$ 75,000
Interest	-	12,279	12,279
Total debt service	\$ -	\$ 87,279	\$ 87,279
Total Disbursements	\$ 335,421	\$ 87,279	\$ 422,700
Excess of Receipts Over (Under) Disbursements	\$ (37,583)	\$ (86,589)	\$ (124,172)
Other Financing Sources			
Transfers in	15,000	100,000	115,000
Net Change in Cash Fund Balances	\$ (22,583)	\$ 13,411	\$ (9,172)
Cash Fund Balances - January 1	288,027	234,272	522,299
Cash Fund Balances - December 31	\$ 265,444	\$ 247,683	\$ 513,127

**CITY OF WAHKON
WAHKON, MINNESOTA**

EXHIBIT 5

**STATEMENT OF BALANCE ARISING FROM CASH TRANSACTIONS
PROPRIETARY FUND
DECEMBER 31, 2020**

	<u>Wastewater Enterprise</u>
<u>Assets</u>	
Current Assets	
Cash and pooled investments	<u>\$ 179,094</u>
<u>Cash Net Position</u>	
Unrestricted amount	<u>\$ 179,094</u>

**CITY OF WAHKON
WAHKON, MINNESOTA**

EXHIBIT 6

**STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CHANGES IN NET CASH POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

		<u>Wastewater Enterprise</u>
Operating Receipts		
Charges for services		219,265
Total Operating Receipts	\$	<u>219,265</u>
Operating Disbursements		
Personnel services	\$	41,194
Contracted services		11,346
Insurance		5,350
Repairs and maintenance		41,994
Supplies		12,936
Utilities		9,123
Miscellaneous		3,484
Total Operating Disbursements	\$	<u>125,427</u>
Operating Cash Income (Loss)	\$	<u>93,838</u>
Nonoperating Receipts (Disbursements)		
Special assessments	\$	14,679
Investment earnings		89
Miscellaneous		1,081
Total Nonoperating Receipts (Disbursements)	\$	<u>15,849</u>
Net Cash Income (Loss) Before Transfers	\$	109,687
Transfers out		<u>(115,000)</u>
Change in Net Cash Position	\$	(5,313)
Net Cash Position - January 1		<u>184,407</u>
Net Cash Position - December 31	\$	<u><u>179,094</u></u>

**CITY OF WAHKON
WAHKON, MINNESOTA**

Schedule 1

**BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Receipts				
Property taxes	\$ 250,020	\$ 250,020	\$ 249,187	\$ (833)
Licenses and permits	3,001	3,001	3,101	100
Intergovernmental	164	164	11,739	11,575
Charges for services	3,850	3,850	5,698	1,848
Fines and forfeits	300	300	331	31
Investment earnings	300	300	802	502
Gifts and contributions	-	-	20,928	20,928
Miscellaneous	7,200	7,200	6,052	(1,148)
Total Receipts	\$ 264,835	\$ 264,835	\$ 297,838	\$ 33,003
Disbursements				
Current				
General government				
Mayor/council	\$ 14,000	\$ 14,000	\$ 10,563	\$ 3,437
City clerk/treasurer	73,000	73,000	72,964	36
Elections	4,320	4,320	4,661	(341)
Professional services	10,000	10,000	11,215	(1,215)
Legal	8,000	8,000	4,862	3,138
Planning and zoning	2,800	2,800	8,235	(5,435)
Buildings and grounds	16,450	16,450	18,712	(2,262)
Insurance	6,800	6,800	-	6,800
Other general government	12,280	12,280	15,820	(3,540)
Total general government	\$ 147,650	\$ 147,650	\$ 147,032	\$ 618
Public safety				
Emergency services	\$ -	\$ -	\$ 5,553	\$ (5,553)
Fire	-	-	9,375	(9,375)
Total public safety	\$ -	\$ -	\$ 14,928	\$ (14,928)
Highways and streets				
Street department	\$ 78,250	\$ 118,250	\$ 126,473	\$ (8,223)
Snow removal	23,800	23,800	14,967	8,833
Street lighting	7,500	7,500	7,203	297
Total highways and streets	\$ 109,550	\$ 149,550	\$ 148,643	\$ 907

**CITY OF WAHKON
WAHKON, MINNESOTA**

Schedule 1
(Continued)

**BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Disbursements				
Current (Continued)				
Culture and recreation				
Parks	\$ 18,350	\$ 18,350	\$ 19,210	\$ (860)
Community events	4,300	4,300	5,608	(1,308)
Total culture and recreation	<u>\$ 22,650</u>	<u>\$ 22,650</u>	<u>\$ 24,818</u>	<u>\$ (2,168)</u>
Total Disbursements	<u>\$ 279,850</u>	<u>\$ 319,850</u>	<u>\$ 335,421</u>	<u>\$ (15,571)</u>
Excess of Receipts Over (Under) Disbursements	<u>\$ (15,015)</u>	<u>\$ (55,015)</u>	<u>\$ (37,583)</u>	<u>\$ 17,432</u>
Other Financing Sources				
Transfers in	15,000	15,000	15,000	-
Net Change in Cash Fund Balance	<u>\$ (15)</u>	<u>\$ (40,015)</u>	<u>\$ (22,583)</u>	<u>\$ 17,432</u>
Cash Fund Balance - January 1	<u>288,027</u>	<u>288,027</u>	<u>288,027</u>	<u>-</u>
Cash Fund Balance - December 31	<u><u>\$ 288,012</u></u>	<u><u>\$ 248,012</u></u>	<u><u>\$ 265,444</u></u>	<u><u>\$ 17,432</u></u>

**CITY OF WAHKON
WAHKON, MINNESOTA**

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2020

I. Budgetary Information

Annual budgets are adopted on a basis consistent with the cash basis of accounting, which is a comprehensive basis of accounting other than principles generally accepted in the United States of America. All annual appropriations lapse at fiscal year-end.

In September of each year, the City Council drafts a preliminary budget after giving interested citizens a reasonable opportunity to be heard. The final budget is approved in December and a certified levy is sent to Mille Lacs. Truth in taxation requires that a final levy may not exceed a preliminary levy.

The appropriated budget is prepared by fund, function, and department. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the departmental level.

II. Excess of Expenditures Over Budget

The following departments had expenditures in excess of budget for the year ended December 31, 2020:

	<u>Expenditures</u>	<u>Budget</u>	<u>Excess</u>
General Fund			
General government			
Elections	\$ 4,661	\$ 4,320	\$ (341)
Professional services	11,215	10,000	(1,215)
Planning and zoning	8,235	3,800	(4,435)
Buildings and grounds	18,712	16,450	(2,262)
Other general government	15,820	12,280	(3,540)
Public safety			
Emergency services	5,533	-	(5,533)
Fire	9,375	-	(9,375)
Highways and streets			
Street department	126,473	118,250	(8,223)
Culture and recreation			
Parks	19,210	18,350	(860)
Community events	5,608	4,300	(1,308)

**CITY OF WAHKON
WAHKON, MINNESOTA**

Schedule 2

**SCHEDULE OF RECEIVABLES AND PAYABLES
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Amount	Purpose
<u>Receivables as of December 31, 2020</u>		
<u>Payor</u>		
Utility customers	\$ 35,816	Wastewater utilities
Mille Laacs County County	4,944	Tax settlements
State of Minnesota	2,050	Snow removal charges
Cash receipts	104	Miscellaneous
	\$ 42,914	
<u>Payables as of December 31, 2020</u>		
<u>Payor</u>		
City Employees	\$ 3,323	Payroll related
Button, Anthony	45	Supplies
East Central Energy	697	Utilities
Federated Co-ops Inc	74	Diesel fuel
Gopher State One Call	4	Location services
Isle Automotive	18	Supplies
Leach Electric Inc.	847	Repairs
Minnesota Department of Revenue	23	Sales tax
Minnesota Pumpworks	4,766	Repairs
Pace analytical	98	Wastewater testing
RC Habeck Excavating	2,175	Snow removal
Sourcewell	244	Planning and zoning
Wayne's Sanitation	53	Trash removal
Willert, Holly	75	December website service
	\$ 12,442	

**CITY OF WAHKON
WAHKON, MINNESOTA**

Schedule 3

**SCHEDULE OF INDEBTEDNESS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Interest Rate	Issue Date	Maturity Date	Balance 12/31/2019	Increases	Decreases	Balance 12/31/2020
Bonded Indebtedness							
General Obligation Refunding Notes of 2013	2.35%	02/01/2013	02/01/2026	<u>\$ 560,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 485,000</u>

**CITY OF WAHKON
WAHKON, MINNESOTA**

Schedule 4

**SCHEDULE OF INTERGOVERNMENTAL RECEIPTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Grants		
State		
Minnesota Department of Transportation	\$	4,055
Federal		
Department of the Treasury		7,684
		<hr/>
Total Intergovernmental Receipts	\$	<u>11,739</u>