

CITY OF WAHKON

SUMMARY BUDGET STATEMENT

The purpose of this report is to provide 2019 budget summary to interested citizens. The budget is published in accordance with Minn. Stat. Sec. 47.6965. Complete budget may be examined at Wahkon City Hall, 151 – 2nd Street E, Wahkon, MN 56386. The City Council approved these budgets on September 24, 2018.

GOVERNMENTAL FUNDS	2017 Actual	2018 Budget	2019 Adopted
REVENUES			
Property Taxes (31001/31910)	\$249,369	\$247,420	247,420
Other Taxes (31810)	2,473	2,300	2,400
Special Assessments (31951/52)	0	0	0
Licenses & Permits (32110/34103)	9,756	5,481	5,000
Intergovernmental Revenues State (33401)	7,470	164	164
Charges for Services (34101/34780)	2,387	2,300	2,300
Fines & Forfeits (35101)	717	300	500
Miscellaneous Revenues (36200/39101)	5,255	1,400	6,900
Interest Earnings (36210)	304	250	300
TOTAL REVENUES	277,731	259,615	264,984
EXPENDITURES			
General Government (41000)	138,074	135,320	139,580
Public Safety (42000)	9,375	9,375	9,375
Streets & Highways (43000)	35,333	48,850	44,475
Culture & Recreation (45000/49360)	26,396	26,070	24,520
Street Construction (401)	34,086	55,000	60,000
Capital Outlay (530)	0	0	0
TOTAL EXPENDITURES	243,264	274,615	277,950
Excess (deficiency) Revenues over (under) Expenditures	34,467	(15,000)	(12,966)
Other Financing Sources (Uses)			
Transfers (39202)	15,000	15,000	15,000
Excess (deficiency) of Revenues and Other Financing Sources	49,467	0	2,034
PROPERTY TAX LEVY REQUIREMENT TO FUND THIS BUDGET	246,943	247,020	247,020

CITY OF WAHKON SUMMARY BUDGET STATEMENT (CONT)

WASTEWATER ENTERPRISE FUNDS

	2017 Actual	2018 Budget	2019 Adopted
REVENUES			
Operating	\$207,315	\$207,500	211,000
Principal, Penalties & Int	46,537	14,100	13,375
EXPENDITURES			
Operating	131,485	134,000	130,740
Debt Service Pymts (302)	87,273	85,628	83,983
Gross Income (Loss)	35,094	1,972	9,652
NON-OPER REVENUES (EXPENSES)			
Investment/Svgs Int Earnings	524	400	500
Income (Loss) Before Operating Transfers	35,618	2,372	10,152
OPERATING TRANSFERS IN (OUT)	(15,000)	(15,000)	(15,000)
*NET INCOME (LOSS)	20,618	(12,628)	(4,848)

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