

CITY OF WAHKON SUMMARY BUDGET STATEMENT

The purpose of this report is to provide 2018 budget summary to interested citizens. The budget is published in accordance with Minn. Stat. Sec. 47.6965. This budget is not complete; complete budget may be examined at Wahkon City Hall, 151 – 2nd Street E, Wahkon, MN 56386. The City Council approved the these budgets on September 19, 2017.

GOVERNMENTAL FUNDS	2016 Actual	2017 Budget	2018 Adopted
REVENUES			
Property Taxes (31000)	\$237,310	\$235,351	\$247,020
Other Taxes (36220)	2,360	2,200	2,300
Special Assessments (36100)	2,627	400	400
Licenses & Permits (32000)	6,206	5,481	5,481
Intergovernmental Revenues State (33000)	164	164	164
Charges for Services (34000)	2,867	2,400	2300
Fines & Forfeits (35100)	448	500	300
Miscellaneous Revenues (36200/39101)	7,340	1,600	1,400
Interest Earnings (36210)	323	200	250
TOTAL REVENUES	259,645	248,296	259,615
EXPENDITURES			
General Government (41000)	123,110	128,835	135,320
Public Safety (42000)	9,375	9,375	9,375
Streets & Highways (43000)	45,740	55,600	47,850
Culture & Recreation (45000/49360)	26,980	28,325	25,070
Street Construction (400)	86,659	35,000	55,000
Capital Outlay (500)	31,034	30,000	2,000
TOTAL EXPENDITURES	322,898	287,135	274,615
Excess (deficiency) Revenues over (under) Expenditures	(63,253)	(38,839)	(15,000)
Other Financing Sources (Uses)			
Transfers (39200)	15,000	15,000	15,000
Excess (deficiency) of Revenues and Other Financing Sources	48,253	(23,839)	0
PROPERTY TAX LEVY REQUIREMENT TO FUND THIS BUDGET	237,310	235,351	247,020

CITY OF WAHKON SUMMARY BUDGET STATEMENT (CONT)

WASTEWATER ENTERPRISE FUNDS	2016 Actual	2017 Budget	2018 Adopted
REVENUES			
Operating	\$203,091	\$207,300	\$207,500
Principal, Penalties & Int	17,764	14,100	14,100
EXPENDITURES			
Operating	113,342	133,250	134,000
Debt Service Pymts (402/403)	83,859	87,273	85,628
Gross Income (Loss)	23,654	877	1,972
NON-OPER REVENUES (EXPENSES)			
Investment/Svgs Int Earnings	490	400	400
Income (Loss) Before Operating Transfers	24,144	1,277	2,372
OPERATING TRANSFERS IN (OUT)	(15,000)	(15,000)	(15,000)
*NET INCOME (LOSS)	9,144	(13,723)	(12,628)

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